

## General Assembly

## Raised Bill No. 6602

January Session, 2013

LCO No. 4291



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by: (FIN)

## AN ACT CONCERNING RENEWAL OF TEMPORARY NOTES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (Effective from passage) Notwithstanding the provisions of
- 2 sections 7-378 and 7-378a of the general statutes, and any other public
- 3 or special act or charter or bond ordinance or bond resolution that
- 4 limits the issuance or renewal of temporary notes issued in
- 5 anticipation of the receipt of state school building project grants, such
- 6 temporary notes issued by the town of Seymour on November 15,
- 7 2012, may be renewed past such temporary notes' May 1, 2013,
- 8 maturity, but in no event shall such temporary notes be renewed past
- 9 May 1, 2014.

This act shall take effect as follows and shall amend the following
sections:

Section 1 from passage New section

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## Statement of Purpose:

To allow the town of Seymour to renew temporary notes past the statutory limits, when such notes were issued in anticipation of state school building project grants.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]

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